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Presidents Bush and Yeltsin on Wednesday before taking their places at the luncheon given by Chancellor Helmut Kohl in Munich.

Another Appeal For Aid to Russia Moscow Still on Probation

By Serge Schmemmann New York Times Service MUNICH — Boris N. Yeltsin's journey to Munich was familiar by now: the vow that he would not "get on his knees" to the West, an encouraging pat from leaders of the rich world, a handful of change and promises of more once he really got moving on reforms.

NEWS ANALYSIS represented a big, powerful or worthy country, but more because the leader and his country were so weak as to pose a potential threat to the stability of the "civilized world."

Question for Bush: Who's in Charge? Sharp Challenges at Munich

By Don Oberdorfer Washington Post Service MUNICH — President George Bush defended his low-key style of international leadership on Wednesday, declaring that although the United States is the only remaining superpower, "that doesn't mean that the way you lead is to dictate."

G-7 Leaders Back Yeltsin, Fail on Trade And Economy

By Tom Redburn International Herald Tribune MUNICH — The leaders of the Group of Seven met Wednesday behind the efforts of President Boris N. Yeltsin to build a new Russia out of the ruins left by seven decades of Communist rule, but were unable to come together on any fresh measures to bolster world trade and revive the flagging global economy.

Leaders also agreed to take the first steps to help repair dozens of Soviet-built, nuclear power plants that are so unsafe they could create a new disaster on the scale of Chernobyl.

For Perot Backers, the Parties Are Over

By Richard Morin and E. J. Dionne Jr. Washington Post Service PHOENIX, Arizona — The question to the 10 voters gathered around a table here was simple: What did the words "political party" mean to them? Those assembled could not wait to spit out their answers.

Jewish Leaders Praise Jackson Zionism Stand

By Paul F. Horvitz International Herald Tribune WASHINGTON — The Reverend Jesse L. Jackson's surprising condemnation of anti-Semitism and embrace of Zionism at a Brussels conference drew praise Wednesday, and caution, from Jewish leaders.

Russians May Claim Black Sea Fleet

KIEV (Reuters) — A Russian-Ukrainian agreement to divide the Black Sea fleet appeared in danger Wednesday when naval officers threatened to unilaterally proclaim the fleet Russian.

Table with market data including Dow Jones, The Dollar, and various stock prices.

2 Oil Firms In U.S. Cut 10,000 Jobs

CHICAGO — The procession of American companies slashing their payrolls grew on Wednesday as two major oil concerns, Amoco Corp. and Unocal Corp., said they would eliminate nearly 10,000 jobs this year and next.

In the Stock Exchange Off Lenin Street, Mongolia Meets Capitalism

By Nicholas D. Kristof New York Times Service ULAN BATOR, Mongolia — There is something very suspicious about the telephones in the Mongolian Stock Exchange. They work.

That kind of brashness raises eyebrows and tempers, but it also helps explain why everyone in a poor and remote country like Mongolia is suddenly talking about stock prices.

Vertical text on the left margin including 'JPLE', 'of Riches', 'child, publisher of', 'Lewis Carroll', 'on tour with his', 'S', 'ESS', 'GE', 'ER', 'age 4', 'OLIDAY RENTALS', 'RENCH PROVINCES', 'CANAL DE MARIUS', 'MONTANA', 'MIDDLE EAST', 'LIBUNE', 'PAR EAST', 'AUSTRALIA', 'UNICORPONE AREA', 'ALCOCA'.

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Russian Aides Assail Foreign Minister for Warning of a Coup

By Steven Erlanger
New York Times Service
MOSCOW — In an extraordinary press conference Wednesday...

lating ethnic violence and distorting the information they passed on to the president. Defense and security officials called their conference Wednesday to refute the assertions of Mr. Kozyrev...



Boris N. Yeltsin with Barbara Bush on Wednesday during the Munich luncheon.

YELTSIN: Russian Leader's Trip to Munich Seemed a Familiar Routine

(Continued from page 1)
whether Russia was ruled by a Communist party or not but whether that huge and richly endowed country was really prepared to renounce the imperial ambitions...

depended not on them but on a choice only Russia could make. "I don't know that there's enough money in all the world to solve Russia's economy," President George Bush said at a news conference...

former empire, oblivious to mediation and reason. The economic landscape was hardly more encouraging. Despite heated debate and more than 300 decrees, privatization was barely moving...

BUSH: Amid Questions at Munich, the President Defends His Low-Key Style of Leadership

(Continued from page 1)
election race have combined to raise questions about U.S. effectiveness. If such problems bother Mr. Bush, he did not show it during a news conference on Wednesday...

alone in being enveloped by what he called "this kind of mood of turmoil." President Bush said some of the gloom was due to the impact of economic recession, expressing confidence that "as the world grows takes place a lot of that discontent will go away..."

A German official familiar with the closed-door summit discussions found Mr. Bush to be "subdued." A Japanese official, while praising Mr. Bush for arranging a summit...

ditional measures to ensure that the fragile world economic recovery remains on track. The G-7 devoted more time to the trade talks being held under the umbrella of the General Agreement on Tariffs and Trade...

WALSAWA Backs a New Prime Minister
A Fantasy Plan For G-7: Let George Do It

WARSZAWA (AP) — President Lech Walasa endorsed a parliamentary majority's choice for prime minister on Wednesday, accepting her cabinet and signaling the end of Poland's five-week government crisis. Hanna Suchocka, a centrist lawmaker, is backed by a spectrum of seven parties descended from the Solidarity movement...

WALSAWA Backs a New Prime Minister

VIENNA (AP) — President Kurt Waldheim of Austria formally stepped down Wednesday, ending a painful six-year period of his country's postwar history. His successor, Thomas Klestil, was sworn into office at a joint session of Austria's parliament...

Waldheim's Successor Is Sworn In

LONDON (Reuters) — Northern Ireland's main political parties finished a round of talks with the Irish government Wednesday in an attempt to end more than two decades of violence in the British province and return it to local rule.

Ulster Parties End Round With Irish

HOUSTON (AP) — Rain at the landing site in California on Wednesday forced the postponement of the space shuttle Columbia's return by a full day, lengthening what is already NASA's longest shuttle mission. The astronauts responded to the news by singing a few lines from the 1960s tune "Stay," the same song Mission Control played for the crew Monday when Columbia broke the record for the longest shuttle mission...

Rain Extends Record Shuttle Flight

ALGIERS (AP) — Prime Minister Sid Ahmed Ghozali resigned Wednesday after a troubled year in office, officials announced. Mr. Ghozali, 55, was replaced by Belaid Abdesslam, a former minister of industry and energy who is credited with fostering industrialization after Algeria's independence from France in 1962.

Prime Minister Resigns in Algeria

A 20-year-old pair, Olivia Riner, of Wittingen, Switzerland, was acquitted Wednesday of all charges in the arson death of a 3-month-old baby left in her care in White Plains, New York.

For the Record

Correction
An article on the French truck drivers protest in editions of July 7 incorrectly identified Paul Quilès. He is the minister of the interior.

Security Conference Suspends Yugoslavs

By Craig R. Whitney
New York Times Service
HELSINKI — The Conference on Security and Cooperation in Europe decided Wednesday to suspend Serbia and Montenegro for three months, blaming the two remaining members of federal Yugoslavia for aggression against secessionist republics.

The Baltic countries say the troops are an illegal holdover from five decades of Soviet occupation. On Friday, the leaders of all 52 states hope to sign a follow-up agreement to the treaty on Conventional Forces in Europe that they signed in Paris in November 1990.

UN Refugee Chief Flies to Sarajevo To Increase Aid

SARAJEVO — The United Nations top refugee official flew to Sarajevo on Wednesday for talks on ways to increase the flow of food, medicine and other aid to the long besieged city. The United Nations High Commissioner for Refugees, Sadako Ogata of Japan, was driven into the city for her talks with the warring sides, expected to include discussion of opening a land corridor for aid convoys.

UN Refugee Chief Flies to Sarajevo To Increase Aid

Asked why the summit leaders could not achieve a breakthrough, Mr. Kohl replied: "That could be answered with a look at the calendar." Mr. Bush said at his press conference that "there's a general feeling that the referendum is causing problems for the French."

Truckers' Barricades Fall, but Paris May Face Harder Road

By Alan Riding
New York Times Service
PARIS — A 10-day protest movement by truckers who blocked traffic on scores of French highways petered out Wednesday under pressure from heavily armed riot policemen.

Minister, Dominique Strauss-Kahn, said the dispute may have cost the country \$200 million. The truckers were protesting a new road-safety measure involving stiffer penalties for traffic violations. They asserted that it threatened their livelihoods because their long hours on the roads made it more likely that they would lose their driving licenses and, consequently, their jobs.

The Weather

Weather forecast table with columns for North America, Europe, Asia, and Africa, showing high and low temperatures and conditions.

Truckers' Barricades Fall, but Paris May Face Harder Road

But the real loser may be the Socialist government, which emerged from the dispute with its image badly bruised. The government at first hesitated in using force to reopen the highways, apparently fearing a political backlash that could damage its chances of winning approval of the Treaty on European Union in a referendum scheduled for Sept. 20.

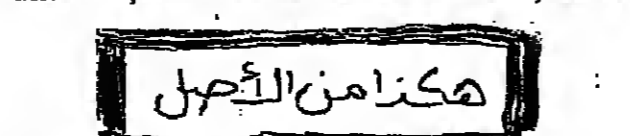
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In an article about the "social Balkanization" of France in Le Monde said this week: "When the state is tired, the economy depressed, unemployment inexorable, the grand design undefinable and the construction of Europe a challenge that disturbs more than it mobilizes, it becomes a time of everyone for himself."

And the widespread feeling that the government is out of touch with the electorate. An article about the "social Balkanization" of France in Le Monde said this week: "When the state is tired, the economy depressed, unemployment inexorable, the grand design undefinable and the construction of Europe a challenge that disturbs more than it mobilizes, it becomes a time of everyone for himself."

Table of national league standings for Major League Baseball, including columns for team, wins, losses, and percentage.

A large vertical advertisement on the right edge of the page featuring various brand names like SPO, Vincent, Puckett, and SCOREBOARD.





Herald Tribune

The Butcher's Apprentice

Croatia, once seen as a victim of Serbian aggression, has now become a villain itself. While the Serbian strongman Slobodan Milosevic carves up most of the tiny neighboring republic of Bosnia, Franjo Tudjman of Croatia is trying to slice off his own slash.

An Eye on Hong Kong

Five years is a long time in international politics, long enough for Britain to reinforce democracy in Hong Kong before turning over the territory to China in 1997.

Bush, Master of the Veto

President George Bush has used the veto 31 times since taking office and never been overridden. That is an enviable record, but it has been built as much on knowing when to fold as on knowing how to fight.

Why Not Play the Best?

Some purists see nothing but runaway nationalism and crass commercialism in the star-studded basketball team that will represent the United States at the Olympic Games in Barcelona.

Europe Needs A Framework For the Peace

WASHINGTON — When leaders of the 52-nation Conference on Security and Cooperation in Europe meet Thursday in Helsinki, peacekeeping should be at the top of their agenda.

Both have and special problems making decisions. The Conference operates on a consensus-minus-one basis that leaves it vulnerable to extraneous vetoes.

Bosnia's Forgotten Muslims Straddle a Perilous Line

LOS ANGELES — Now that United Nations relief flights are coming into the airport at Sarajevo, there have been calls for the "cantonization" of Bosnia and Herzegovina along ethnic lines.

Islamic Models: Monarchy Works for Moroccans

TANGIER — The rise of Islamic fundamentalism in the countries of the southern Mediterranean littoral follows the abject failure of the nationalist governments formed in the 1950s and 1960s.



A new framework would also require advance agreement on the division of labor for peacekeeping operations. For a rapid response to crises, as many organizational details as possible must be worked out in advance.

Bush Runs In Carter's Footsteps

WASHINGTON — At what should be a high point in a secure bid by George Bush for reelection, an overwhelming sense that he is leading a failed administration has taken hold in this capital.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: N.Y. on Track — There is now no impediment to rapid transit in New York, as the final objections of the dissatisfied property owners have been brushed aside by the Supreme Court at the General Term.

1917: Pershing's Uncle

PARIS — The right name for America's fighting man is "Sammy" not "Teddy." Talking to French newspaper correspondents yesterday (July 7), General Pershing spoke of his troops as "Sammys," and said he preferred that appellation to "Teddies."

1942: A Desert Trap

CAIRO — [From our New York edition:] British desert troops smashing Field Marshal Rommel's forces near Alamein, Egypt, were reported today (July 9) to have cut off and surrounded a large German panzer, artillery and transport force in a pocket several miles square in the Axis line.

The Liberty Offers Lem...

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OLD CONRADES — The...

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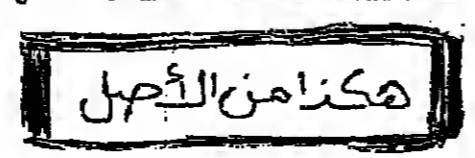
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OPINION

The Libertarian Diversion Offers Lenin, Unleavened

By George F. Will

WASHINGTON — Understandably, you are wondering: Isn't there a fourth choice? There is, and he is the only presidential candidate four-square against the UN Moun Treaty. Whatever that is, it can't be good.

Standing foursquare against things is the Libertarian Party's specialty. Its platform calls for government to cease and desist from almost everything except the repealing of laws (Social Security, the Post Office, you name it).

Our silence about any other particular government law, regulation, ordinance, directive, edict, control, regulatory agency, activity or machination should not be construed to imply approval.

"Machination." A nice touch, that. The Libertarian presidential candidate, Andre Marrou, 53, has limited experience in elective office — a two-year term in Alaska's legislature — but it ranks him above Ross Perot.

He is balding and bearded and has been called a "cheerful Lenin." He isn't cheerful, that is. There hangs about him the acid aroma of strange incense burnt at silly altars. There is, in fact, some Lenin in the clanking rhetoric by which he expresses his encompassing ideology.

Mr. Marrou's scary certitude makes even Mr. Perot look like Hamlet. Mr. Marrou says the Libertarian Party "certainly" will become the next major party, and that a Libertarian president and congress is "inevitable."

So, here goes: Police and armies that keep bad people at bay, and roads that make practical the freedom to travel, and education that makes people competent for life in a free society, these are not "opposed to individual liberty."

The Libertarian's extremism (they oppose laws setting minimum drinking ages, or banning concealed weapons, or restricting immigration, and so on) makes them unselectable, so their extremism also makes them safe recipients of protest votes.

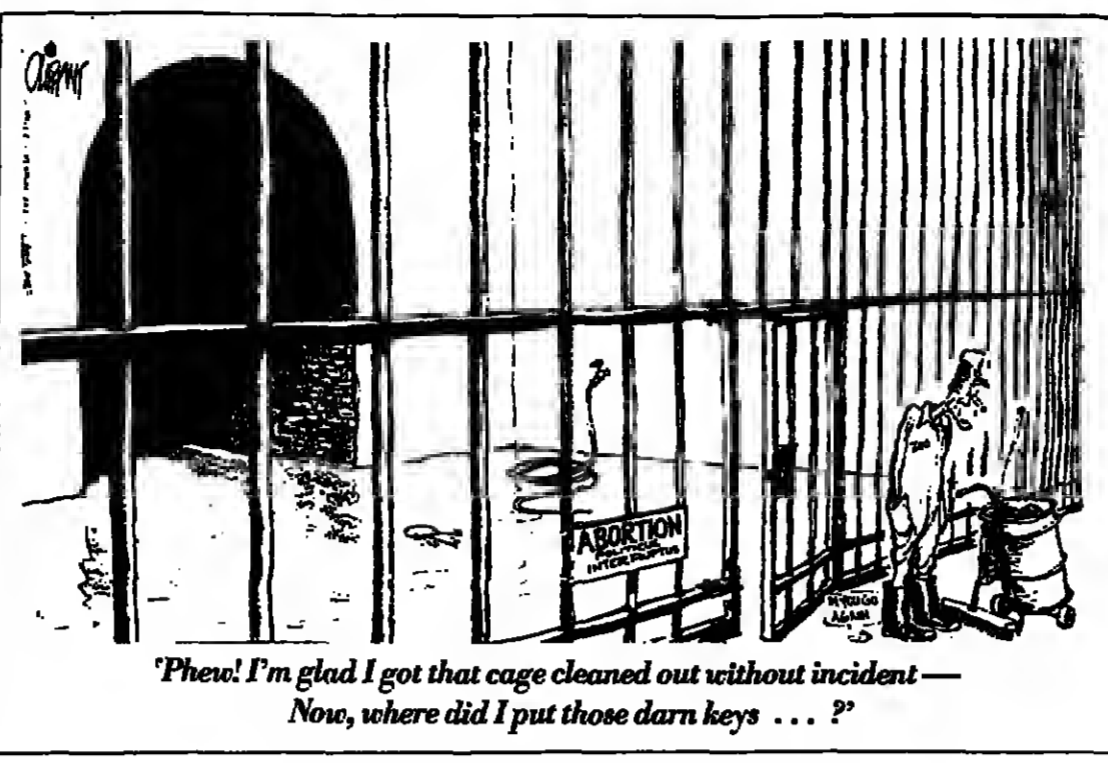
All of which makes the Libertarian's frivolousness especially regrettable. Once upon a time there were politically serious third parties — Robert La Follette's Progressives, Norman Thomas's Socialists — which, by working at the margins, expanded first the nation's political discussion and then the nation's agenda.

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"Phew! I'm glad I got that cage cleaned out without incident — Now, where did I put those darn keys . . . ?"

Larry, Magic, Michael, Me: 40 Would Be Easy to Take

By Anna Quindlen

NEW YORK — People talk about turning 40 as though it were akin to having your wisdom teeth removed — exceedingly painful, the horrid loss of something grown in the bone. The loss of that glided age called youth, which is

MEANWHILE

wasted on the young and which many grown-ups wouldn't have on a bet, knowing what they know today. So far, Day One, 40 feels fine. The days of expensive fashion errors, crazed momentary friendships and 2 A.M. feedings are over. Things are somehow settled. There are those who think settled is synonymous with death and stagnation. I'm the kind who thinks settled is synonymous with security.

"It is in the 30s that we want friends," F. Scott Fitzgerald wrote. "In the 40s we know they won't save us any more than

love did." This adds to my collection of things Fitzgerald said that are foolish. If not friendship and love, then what? Insider trading? The real wisdom comes from George Burns, who once said of growing old, "Consider the alternative."

Consider the alternative! There you are. The only real regret I feel is that I am not a member of the U.S. Olympic men's basketball team. No, this is not a woman/jock/empowerment fantasy. This Olympic basketball team is something different. It is the best sports team ever, the equivalent of rounding up the greatest American writers of the last century or so and watching them collaborate: "O.K., Twain, you do the dialogue and hand off to Faulkner. He'll do the interior monologue. Hemingway will edit — no, don't make that face, you know you overwrite. Wharton and Cather can't play — they're girls."

On television they were running down the lineup: Larry Bird, Magic Johnson, Michael Jordan, Patrick Ewing. When they got to Christian Laettner, the student prince of basketball, I almost felt sorry for him; he was a mere champion among giants. We don't see giants often. Catholic school girls once played intramural basketball all winter long, and though it was with a smaller ball and slacker rules than the boys used, it gave me a visceral feeling for the nonpareil grace, skill and teamwork of the sport.

Not to mention that glow you feel when the ball leaves your hands, arcs through the air with all eyes following, and falls almost inevitably through the hoop. Vessels. Take all that and elevate it to the level of say, Frank Lloyd Wright, and you have this Olympic team. As good as it gets. There is pure pleasure in thinking about them playing together. Each is accustomed to being a star; together they are a firmament. The collaboration is one of the loveliest parts, a metaphor for the friendship whose salvation Fitzgerald denied.

Twenty years ago I wouldn't have noticed. I liked the figure skaters then, all sequins and spins and solitary splendor. I've lost my yen for sequins and developed a pure reverence for skill and sweat. Those guys won't be out there getting rich or famous; they are already rich and famous. Every leap, every rebound in Barcelona will be saying, "Look at what we know." Not youth, youth, youth, although some of them are young.

Experience. There is a moment when the ball arcs perfectly downward to the waiting web of the net — or when the words lie down just right on the page — that makes you feel as if you are going to live forever. The irony is that by the time you are old enough to appreciate the feeling, you are old enough to know that it's illusory. Experience. Experience. I never had a jump shot, and I am no longer a kid. But experience I now have. Consider the alternative.

THE NEW YORK TIMES

LETTERS TO THE EDITOR

Russia Aid: Keep It Simple

Regarding the report "Russian Aid Bill: Self-Serve Senate Gets Its Licks In" (July 4) by Helen Dewar:

I was disappointed to read of the amendment to the Russian aid bill sponsored by Senator Christopher J. Dodd of Connecticut. The amendment stipulates that no funds can be spent on military-to-civilian conversion in the former Soviet republics "until the United States had spent at least as much on such conversion at home."

This type of political tit-for-tat is precisely not what the United States or the Commonwealth of Independent States needs at this time. The situation in the Commonwealth is entirely different from that of the United States in terms of displaced workers from the defense industry. The Russian industrial complex is dominated by defense-oriented enterprises, with about 80 percent of industrial capacity allocated to military production; in the United States this figure is at best 5 percent.

Senator Dodd's amendment, obviously aimed at appeasing his constituents, imposes a serious impediment to the successful formation of a stable and economically healthy democracy.

A dollar spent on the U.S. defense conversion will have only a marginal impact on the American economy. A dollar spent in Russia will have 10 to 20 times the impact.

The plight of displaced U.S. workers needs to be addressed. Even so, America, for all its problems, is still a highly prosperous country with a stable economic base that will eventually absorb the job losses from defense cutbacks. Russia and the other Commonwealth

Realpolitik in the Balkans

Regarding "Where Is America Now?" (Letters, June 26) by Deirdre Pichon:

It is a sad fact of life that morality counts for little when it comes to international relations, in war or peace. Should America intervene in Yugoslavia, it will be only partly to stop the slaughter, if that is achievable at all by outside military intervention.

The principal objective of the intervention will be political: to defeat Bosnian Serbs' attempt to remain in the rump Yugoslavia, thereby discouraging various ex-Soviet peoples from going to war on similar grounds. If not, such wars could escalate to the point where the prospect

Thai Military Responds

Regarding the report "Spoils of Power: Military Risks Loss of Wealth Under Clintons" (May 20) by Barbara Crossette:

I dispute assertions by the writer. There are hundreds of colonels and generals in the Royal Thai Armed Forces who have served their country honestly under our constitution. The Thai military has also participated in narcotics interdiction and spent billions of dollars for technical assistance to the CIS, that the United States is a free trader, unwilling to share the burden, but willing to take credit where credit is not due.

Assisting Russia and the other CIS countries is a daunting and expensive task, yet the alternative is ominous. The U.S. Senate, despite temptations of political grandstanding, should not make this process any more difficult or expensive than it already is.

ROBERT C. S. GRANT, Breukelen, Netherlands.

Moving UN Agencies

Regarding "Keep the United Nations" (Editorial, June 26):

As one who has served various international agencies as a consultant for more than a quarter of a century, I appreciate the concerns expressed by the New York Times over the possible departure of four UN agencies from New York, one to suburban New Rochelle and the other three to Bonn. After all, New York continues to be the

world's capital and a major cultural center, and the United States is still the leader in world affairs.

U.S. intervention would also show that America is willing to defend Muslim interests in specific cases, an opportunity too rare to miss. The morality, the historic right and legality of the fight for self-determination of a mere 1.5 million Bosnian Serbs will have been deemed irrelevant in this wider context.

ZORAN PETROVICH, Frankfurt.

No Fake Smiles

Ross Perot seems like someone who will make a positive change for the United States; it's about time we had a leader like him. His plans to "nuke" the present education system might sound aggressive, but they are undoubtedly necessary. Mr. Perot is not the type to put on a fake smile and tell the country that everything's "under control" when it's not. We need a big pinch from a realist; now maybe we will finally get one.

NICOLE BERNER, Kronberg, Germany.

GENERAL NEWS



OLD COMRADES — The Japanese Communist leader, Tetsuzo Fuwa, second from left, waving at voters Wednesday outside a Tokyo train station. He and his party joined others in campaigning for the July 26 election to the upper house of parliament, which will be the first big test for Prime Minister Kiichi Miyazawa. Key issues are the economy and sending peacekeeping troops abroad.

Flaws Delay Japanese Rocket

Compiled by Our Staff From Dispatches

TOKYO — Engine problems have forced a further one-year delay in the first launching of a powerful new Japanese rocket, the National Space Development Agency said here Wednesday.

The firing of the two-stage H-2 launcher is planned now for early 1994, said Shoshin Sonoda, the agency spokesman.

In a ground test of the rocket's LE-7 engine on June 18, fire burst from the side of the engine about five seconds after ignition.

The test was thought to have failed because a pipe carrying hydrogen gas cracked at an elbow joint as a result of sudden temperature changes and a sharp increase in pressure, the sources said.

UN Urged to Penalize Khmer Rouge

Compiled by Our Staff From Dispatches

PHNOM PENH — Prime Minister Hun Sen urged UN sanctions Wednesday against the Khmer Rouge after the guerrillas again refused to abide by the terms of the Cambodian peace accord and lay down its arms.

Mr. Hun Sen spoke out after the Khmer Rouge stonewalled at a meeting of UN peacekeeping officials and the Supreme National Council, which groups four factions — the government and three opposition forces, including the Khmer Rouge.

"Now it is time to talk about sanctions, because today the Khmer Rouge have confirmed that they are not going to comply with the second phase of the cease-fire," said Mr. Hun Sen, a Supreme National Council member.

Under the Paris peace accord, signed in October, soldiers of all four factions are supposed to turn in their arms to UN peacekeeping forces and regroup in UN-supervised camps.

Yasushi Akashi, the UN peacekeeping chief in Cambodia, said at the meeting that he would refer the crisis to the UN secretary-general, according to a UN official who attended the meeting.

The UN official said the peace process had been seriously delayed but had not unraveled. The Khmer Rouge previously has often abruptly shifted positions under international pressure.

- The U.S. election
• Civil war in Yugoslavia
• The breakup of the Soviet empire
• Partition in Czechoslovakia
• The global recession

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INTERNATIONAL Herald Tribune

Vietnam Protests a Chinese Landing in Spratlys

Compiled by Our Staff From Dispatches

HANOI — Chinese troops have landed on another islet in the disputed Spratlys archipelago, Vietnam said Wednesday, announcing a stern diplomatic protest.

The official newspaper Nhan Dan said that the Chinese landed Saturday and set up a territorial marker on Da Lac, a partly submerged reef in the South China Sea.

The area around the Spratlys is believed to hold vast oil deposits. The Vietnamese Foreign Ministry accused China in an official protest on Tuesday of having "seriously violated Vietnamese territorial sovereignty," the paper said.

The press attacked at the Vietnamese Embassy in Beijing, Nguyen Quoc Cuong, said that the Chinese navy vessel had been summoned to the Foreign Ministry in Hanoi, where the protest was delivered.

"We demanded they withdraw that stone marker," he said. "It violates the sovereignty of Vietnam."

The Chinese move, if confirmed, would represent a forceful rejection of Vietnamese protests and calls for negotiation over the Spratlys, which are also claimed in whole or part by Taiwan, Malaysia, the Philippines and Brunei.

"It's a very serious situation," a senior Western diplomat said. "The fact that the Vietnamese announced it raises the temperature. It puts their own backs to the wall and means they have to do something about it."

The Spratlys are a far-flung group of 433 mostly barren islands and islets in the southern South China Sea. In addition to the mineral wealth that may be near them, they command shipping lanes.

But most analysts believe that neither Vietnam nor China, which have spent the last three years trying to repair long-damaged ties, wants to let the dispute reach the point of military confrontation.

At least one Vietnamese vessel and seriously damaged two others in a clash in the Spratlys, killing nearly 100 Vietnamese.

In February, the Chinese parliament adopted a law claiming sovereignty over the archipelago and sanctioning the use of force to expel any intruders.

But Premier Li Peng of China reiterated last week that Beijing wanted to resolve regional territorial disputes peacefully.

Vietnam for its part has refrained from saber rattling, although the tension over the Spratlys has been reflected in incidents along Vietnam's disputed border with China.

According to various sources, Vietnam maintains a military presence on 21 islands or islets in the Spratlys, China on seven, the Philippines on eight, Malaysia on two and Taiwan on one.





# NYSE

## Wednesday's Closing

Tables include the nationwide price up to the closing on Wall Street and do not reflect late trading elsewhere. Via The Associated Press

Low High Bid Ask

IBM 170 172 171 173

Microsoft 40 42 41 43

Apple 50 52 51 53

Oracle 35 37 36 38

Sun 25 27 26 28

Lotus 15 17 16 18

Novell 20 22 21 23

Software 10 12 11 13

Hardware 5 7 6 8

Services 15 17 16 18

Telecom 10 12 11 13

Media 5 7 6 8

Real Estate 10 12 11 13

Energy 5 7 6 8

Transportation 5 7 6 8

Utilities 5 7 6 8

Health Care 5 7 6 8

Pharmaceuticals 5 7 6 8

Food 5 7 6 8

Textiles 5 7 6 8

Chemicals 5 7 6 8

Metals 5 7 6 8

Automotive 5 7 6 8

Defense 5 7 6 8

Aerospace 5 7 6 8

Marine 5 7 6 8

Aviation 5 7 6 8

Transportation 5 7 6 8

Utilities 5 7 6 8

Health Care 5 7 6 8

Pharmaceuticals 5 7 6 8

Food 5 7 6 8

Textiles 5 7 6 8

Chemicals 5 7 6 8

Metals 5 7 6 8

Automotive 5 7 6 8

Defense 5 7 6 8

Aerospace 5 7 6 8

Marine 5 7 6 8

Aviation 5 7 6 8

Transportation 5 7 6 8

Utilities 5 7 6 8

Health Care 5 7 6 8

Pharmaceuticals 5 7 6 8

Table of NYSE market data including various stock prices and indices.

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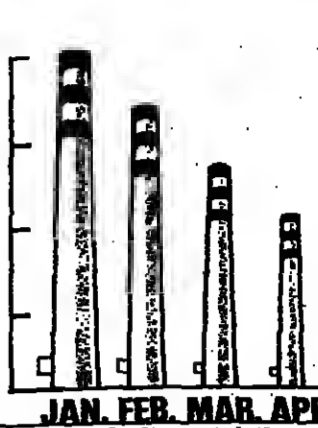
Table of NYSE market data including various stock prices and indices.

Table of NYSE market data including various stock prices and indices.

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Table of NYSE market data including various stock prices and indices.

Industrial furnaces... use less fuel with Ametek's electronic system...



INTERNATIONAL Don't Mind But Be Sure

### CURRENCY RATES

Table of currency exchange rates for various international currencies.

### INTEREST RATES

Table of interest rates for various financial instruments.

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هكذا من الأهل

UAL to Lease 50 Airbuses, in Blow to Boeing

Seattle-based Boeing said at the time that the move would not affect its production schedule or order backlog... UAL's chairman warned of a big loss this year. Page 11.

Trade: Limp List of Hopes?

By Roger Cohen
MUNICH — The bluntest assessment of what had been achieved for the stalled world economy at a summit meeting of the major industrial democracies was provided by Prime Minister John Major of Britain, who declared Wednesday that "there are no specific agreements on anything in the final declaration."

Future Of Dollar Darkens

By Erik Ipsen
LONDON — The dollar suffered another bruising day against the Deutsche mark on Wednesday, as hopes for a pickup in the U.S. economy continued to recede.

INTERNATIONAL MANAGER Don't Mind the Riots, But Be Sure to Get Paid

By Michael A. Hilzick
Los Angeles Times Service
JOHANNESBURG — Andrew Maggs described it later as "something out of an Oliver Stone movie."

South Africa's drive north is being impeded by the black states' lack of foreign currency.

David Bromley, an executive of AECI, Southern Hemisphere's largest explosives manufacturer, was forced from his car and took refuge in the alleys of a shantytown, where he crouched for an hour as riot police fired live ammunition into surging crowds.

Japan's Surplus Surged in May

By Steven Brull
TOKYO — For Prime Minister Kiichi Miyazawa, the end of the Munich summit meeting on Wednesday came just in time, only hours after his government announced that Japan's current-account surplus in May had more than doubled from a year earlier, to \$9.49 billion.

Pirate Attacks Raise Fears of Disaster

By Michael Richardson
SINGAPORE — Increasingly violent attacks by pirates, who have now begun using fire bombs against tankers in the sea-lanes of Southeast Asia, have raised fears of a maritime disaster such as an oil spill in the Strait of Malacca.



CURRENCY RATES

Table with columns for Currency, Rate, and Date. Includes sub-sections for Cross Rates and Forward Rates.

INTEREST RATES

Table with columns for Eurocurrency Deposits, Key Money Rates, and Asian Dollar Deposits.

Herald Tribune advertisement for 'LIVING IN THE U.S.' featuring a 'NEW YORK FOR SAME DAY DELIVERY' offer and contact information.

French, Germans Finally Strike Insurance Deal

Paris — Assurances Générales de France and Germany's AMB announced Wednesday that they had overcome long-running difficulties and had agreed on terms of an insurance alliance under which each will hold a stake in the other.

CORUM advertisement featuring a large image of a watch and text: 'CORUM Maitres Artisans d'Horlogerie SUISSE'.

Vertical text on the left margin: 'METEK Pennsylvania 1980', 'N. FEB. MAR. APR.', 'NEW HIGH', 'NEW LOWS'.

MARKET DIARY

Economic Worries Chafe Investors

Bloomberg Business News NEW YORK — U.S. stocks closed mixed Wednesday after computer-guided buying spurred gains in the session, although lingering pessimism about the economy kept prices from recouping Tuesday's losses. The Dow Jones industrial average slipped 1.89, to 3,293.28, after falling as low as 3,273.56 late in the day. A round of computer-guided buy orders boosted the average by about 10 points in the final half hour, Birtiny Associates said. The Dow had fallen 44.03 points on Tuesday. Standard & Poor's 500 index rose 1.11, to 410.27 on Wednesday. The Nasdaq over-the-counter index gained 0.16 to 557.57. Decliners outnumbered advancers by 4-to-3 among common stocks on the New York Stock Exchange. Trading was active, with about 200.4 million shares changing hands on the Big Board, down from 218.7 million on Tuesday. A Treasury auction of 7-year notes "helped quite a bit," said William Lord, senior vice president in equity trading at Lehman Brothers. The Treasury sold \$9.774 billion of the notes at an average yield of 6.44 percent. Still, doubts about the economic recovery weighed on prices. "With earnings, the surprises probably are all going to come on the downside," said Jim Benning, an equity trader at BT Brokerage. "I think people are a little wary about the economy," said John Blair, head of equity trading at County NatWest. Marion Merrell Dow fell 1/4 to 26 1/2 after plunging Tuesday on news the Food and Drug Administration ordered the company to warn doctors that Marion Merrell's antiheartburn Seldane can cause erratic heartbeat and even death in some patients. Durr-Fillauer soared 5 1/4 to 27 1/4 on a merger offer from competing drug distributor Bergen-Brunswig Corp. for \$26 a share in cash. Goodyear Tire & Rubber slumped 2 1/4 to 65 1/4 after a published report said the company's distribution agreement with Sears, Roebuck & Co. has pushed some of its independent dealers into buying other tire brands. Boeing slipped 3/4 to 40 1/4 after the company lost a bid to sell an updated version of its 737 jet to United Airlines, which chose to lease planes from Airbus Industrie instead. Nike soared 5 1/4 to 65 1/4 after the company reported fourth-quarter earnings above analysts' expectations. Oil drilling stocks were under pressure following an estimate report for Halliburton by Lehman Brothers.

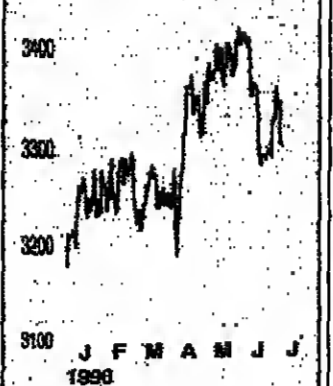
DOLLAR: Further Drop Is Seen

(Continued from first finance page) Against the yen, the outlook for the dollar is a bit cloudier. With Japanese overnight interest rates currently around 4.75 percent versus 3.3 percent in the U.S., the gap is not overpowering. Not all observers said they felt the Japanese were keen to do whatever they could to maintain a strong yen and thus reduce their politically embarrassing current-account surplus. "By cutting interest rates and stimulating domestic demand the Japanese will be able to tackle their current-account problem," said Ily Islam, a currency strategist with Barclays de Zoete Wedd. said. By making its exports less expensive it will boost U.S. competitiveness and sales in international markets. For the Germans the fact that basic commodities such as oil are priced in dollars means that the cheaper dollar will help to keep inflation under control. "Political uncertainty in the United States will test the benevolent theories in coming weeks." Many currency traders fear that the Federal Reserve Board will cut interest rates in the early autumn in one last stab at getting the economy on its feet again before the November election. "Politicians will be concerned with getting the economy moving not with fate of the dollar," said Ms. Edwards.

Foreign Exchange

Against the yen, the outlook for the dollar is a bit cloudier. With Japanese overnight interest rates currently around 4.75 percent versus 3.3 percent in the U.S., the gap is not overpowering. Not all observers said they felt the Japanese were keen to do whatever they could to maintain a strong yen and thus reduce their politically embarrassing current-account surplus. "By cutting interest rates and stimulating domestic demand the Japanese will be able to tackle their current-account problem," said Ily Islam, a currency strategist with Barclays de Zoete Wedd.

The Dow



NYSE Most Active

Table listing the most active stocks on the NYSE, including symbols, volume, high, low, last price, and change.

NYSE Most Active

Table listing the most active stocks on the NYSE, including symbols, volume, high, low, last price, and change.

NYSE Diary

Table listing NYSE trading activity, including advanced, declined, unchanged, and new issues.

Dow Jones Averages

Table showing Dow Jones averages for various sectors like Industrials, Transportation, Utilities, etc.

Standard & Poor's Indexes

Table showing Standard & Poor's indexes for various sectors like Industrials, Transportation, Utilities, etc.

NYSE Indexes

Table showing NYSE indexes for various sectors like Composite, Industrials, Transportation, Utilities, etc.

NASDAQ Indexes

Table showing NASDAQ indexes for various sectors like Composite, Industrials, Transportation, Utilities, etc.

AMEX Stock Index

Table showing AMEX stock index for various sectors like High Low Close Change.

Dow Jones Bond Averages

Table showing Dow Jones bond averages for various sectors like 20 Bonds, 100 Stocks, etc.

Market Sales

Table showing market sales for various sectors like NYSE 4 p.m. volume, NASDAQ 4 p.m. volume, etc.

N.Y.S.E. Odd-Lot Trading

Table showing N.Y.S.E. odd-lot trading data for various sectors like July 7, July 8, July 9.

EUROPEAN FUTURES

Table showing European futures prices for various commodities like Food, Metals, etc.

Metals

Table showing metals futures prices for various metals like Aluminum, Copper, etc.

Financial

Table showing financial futures prices for various instruments like 3-Month Sterling, etc.

S&P 100 Index Options

Table showing S&P 100 index options data for various strikes and months.

U.S. FUTURES

Table showing U.S. futures prices for various commodities like Grains, Metals, etc.

Grains

Table showing grain futures prices for various grains like Wheat, Corn, etc.

Metals

Table showing metals futures prices for various metals like Copper, Silver, etc.

Livestock

Table showing livestock futures prices for various animals like Cattle, Hogs, etc.

Food

Table showing food futures prices for various commodities like Soybeans, etc.

U.S. / AT THE CLOSE

Intel Sets VLSI Venture and Stake

SANTA CLARA, California (Combined Dispatches) — Intel Corp. and VLSI Technology Inc. said they would work together to build chips for hand-held computer devices compatible with 386-based personal computers now in use. The microprocessor companies also said that Intel agreed to make a minority investment of about \$50 million to acquire VLSI common stock and a warrant to purchase additional shares. Intel's stake in VLSI would be less than 20 percent, but it would have the right of first refusal on a proposed sale of corporate control of VLSI. The companies said — producing chips for hand-held computers that would be compatible with the 100 million personal computers already running on Intel-designed microprocessors. The pact is the first time that Intel has agreed to license its 386 chip design to any company other than Intel Advanced Micro Devices Inc. over AMD's claims to Intel's chip designs. VLSI also is a manufacturer of chips that will be used in handheld computing devices planned by Apple Computer Inc. and Sharp Corp. (Reuters, UPI)

Losses May Cost L.A. Gear Control

LOS ANGELES (Bloomberg) — L.A. Gear Inc., battered by heavy losses, said Wednesday it expected an investment group to win control of its board because of the shoe maker's inability to pay preferred stock dividends. L.A. Gear, which reported a wider second-quarter loss Wednesday, said it did not expect to pay dividends on its Series A preferred stock due Aug. 28. If the dividends are not paid, Trefoil Capital Investors L.P., the owner of the preferred stock, has the right to elect four additional directors to L.A. Gear's board, currently a majority, the company said. Three directors of L.A. Gear's current nine-member board were elected by Trefoil, an L.A. Gear spokesman said. L.A. Gear said its losses from continuing operations widened to \$33.1 million from \$5.55 million in the year-ago period. Sales fell to \$104.7 million from \$166 million. Stanley P. Gold, L.A. Gear's chairman, is a general partner of Trefoil Capital and president and managing director of Shamrock Capital Advisors Inc.

Nike Posts 21% Income Increase

BEAVERTON, Oregon (Bloomberg) — Nike Inc.'s fourth-quarter earnings rose 20.6 percent, boosted in part by stronger international sales, the company said Wednesday. In the three months ended May 31, Nike's net income rose to \$70.7 million, or 92 cents a share, from \$58.6 million, or 76 cents a share, a year earlier. Sales for the athletic footwear and apparel company rose 17.9 percent to \$847.6 million from \$719 million. International sales rose 19.3 percent, to \$346 million from \$250 million, while U.S. athletic sales rose 16.4 percent, to \$460 million from \$395 million.

Revlon Reduces Stock Offering

WASHINGTON (Bloomberg) — Revlon Inc., the cosmetics company controlled by Ronald Perleman, reduced its planned common stock offering to 11 million shares from 20 million. The company also reduced the proposed price per share to \$14 to \$15 each from \$19, meaning the sale will produce about \$144 million instead of about \$400 million as originally planned.

For the Record

CBS Inc. on Wednesday said second-quarter earnings rose 38.5 percent, boosted by increased advertising demand and the network's rise to No. 1 in prime-time ratings. (Bloomberg) Ball Corp. said it was in preliminary talks with Eastman Kodak Co. that could lead to the purchase of part of the assets and business of Kodak's Federal Systems aerospace division. (Reuters)

JOBS: Amoco and Unocal Are the Latest to Make Cuts

(Continued from page 1) 5,000, and Aluminum Co. of America, 2,100. The loss of jobs has become a particularly sensitive issue in the United States as presidential election campaigns in November. Last week's government report that the unemployment rate had hit 7.8 percent in June, highest since 1984, was interpreted as particularly bad news for the incumbent, George Bush, and as a sign that the U.S. economy might yet slip back into recession after an anemic recovery. "By and large, just about all the major companies are carrying out aggressive restructuring programs," said Paul Ting, an analyst with Oppenheimer & Co. The oil industry, especially, he said, "is going through a fairly aggressive metamorphosis." (AP, Reuters, Bloomberg)

WORLD STOCK MARKETS

Table showing world stock markets for various cities including Amsterdam, Brussels, Frankfurt, London, Milan, Paris, Sao Paulo, Singapore, Stockholm, Toronto, Zurich, and others.

U.S. FUTURES

Table showing U.S. futures prices for various commodities like Grains, Metals, Lumber, etc.

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U.S. FUTURES

Table showing U.S. futures prices for various commodities like Grains, Metals, Lumber, etc.

Spanish Challenge, AFRICA: 700, NYSI, WE CAN OFFER 3 CARGO, EXPOSITUS INTER, FL 9496, VADU, Fax +41



# NASDAQ

Wednesday's Prices  
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

12 Month High Low Stock Div. Yld. PE Ratio 52 Weeks Low 4 P.M. Close

Table containing NASDAQ stock data for the first column, listing 12-month high/low, stock name, dividend, yield, P/E ratio, and 52-week low.

# AMEX

Wednesday's Closing  
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Table containing AMEX stock data for the second and third columns, listing 12-month high/low, stock name, dividend, yield, P/E ratio, and 52-week low.

# NYSE

Table containing NYSE stock data for the fourth and fifth columns, listing 12-month high/low, stock name, dividend, yield, P/E ratio, and 52-week low.

# OTC

Table containing OTC stock data for the sixth and seventh columns, listing 12-month high/low, stock name, dividend, yield, P/E ratio, and 52-week low.

Airlines and China Fuels advertisement on the right edge of the page, partially cut off.

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ASIA/PACIFIC

Airlines Say Hong Kong Getting Greedy

By Laurence Zuckerman

HONG KONG — International airlines joined together Wednesday to accuse the Hong Kong government of extracting exorbitant landing fees at its old airport... The airlines launched a broadside against the multimillion-dollar project's financing package...

Beijing Assails Macao Deal

Agence France-Press

HONG KONG — Work began on a \$1.9 billion development in Macao on Wednesday as the Portuguese colony rejected Chinese criticism that it had let the land go cheaply... On Wednesday, the casino mogul Stanley Ho, whose company has a 20 percent share in the project...

Central Banker Warns Of Chinese Stock Crash

Compiled by Our Staff From Dispatches HONG KONG — A senior official from China's central bank warned Wednesday that the country's new stock market is unstable and in danger of crashing... Both the types and volume of stock issuance are in serious short supply...

Share Record Set By Shanghai Tire

The Associated Press BEIJING — Shanghai Tire & Rubber Corp. issued 17 million shares to foreign buyers at record premiums, the official Xinhua News Agency said Wednesday... Xinhua said the shares, with a face value of 10 yuan (\$1.83), sold for 72.98 yuan.

Investor's Asia

Table with columns for Exchange Index, Hang Seng, Straits Times, Nikkei 225, etc. Includes a line graph showing market trends from 1992.

Very briefly:

- Boeing Co. said it was collaborating with Industrial Technology Research Institute of Taiwan to establish a quality-assurance laboratory... Jardine Fleming Holdings Ltd. said it has launched an investment firm... The Reserve Bank of Australia cut interest rates on Wednesday...

China Fuels Hong Kong Land Boom

Bloomberg Business News HONG KONG — Investment by mainland Chinese in Hong Kong real estate has been rocking in the last 18 months, almost certainly making them the colony's largest foreign property owners... Many are acquiring offices for their own use, but others are buying large chunks of prime real estate...

Funds Take Up Jakarta Issue

JAKARTA — Indonesia's largest equity issue of 1992 has been placed with pension funds, the underwriter said Wednesday... But some analysts said the funds bought the 35 million shares, or 30.4 percent, of Plaza Indonesia Realty because it is 40 percent owned by PT Bimantara Citra...

India Stock Strike in 3d Day

Bloomberg Business News NEW DELHI — Trading was halted on Indian stock markets in New Delhi, Calcutta and Madras for the third day in a row Wednesday, as brokers on those exchanges joined their colleagues on the Bombay exchange in a boycott... The Bombay brokers have refused to trade for more than three weeks...

Large financial table containing various fund listings, including names like 'JACOBS INVESTMENT SERVICES CO. INC.', 'MUTUAL INVESTMENT SERVICES CO.', and various international and domestic fund performance data.

For information on how to list your fund, fax Simon Osborne on (33-1) 46 37 21 33.

# SPORTS OLYMPICS

## South African Olympic Panel Questions ANC Proposal

**JOHANNESBURG** — South Africa's national Olympic committee on Wednesday questioned a proposal that its athletes wear arm bands to protest the killing of blacks.

"Arm bands do not seem to be the ideal way," said the president of the committee, Sam Ramsamy. "Many of the athletes, swimmers for instance, do not wear sleeves and an arm band could impede their performance."

He said that the committee would consider alternative proposals at a meeting on Saturday.

Last week, the African National Congress gave the go-ahead for South Africans to compete in the Barcelona Games, which begin July 25, after calling earlier for a withdrawal to protest the Boipatong massacre on June 17.

But it agreed to compromise proposals from the committee and other sports bodies stipulating, among other measures, that South Africans in scheduled international events, including the Olympics, wear pro-democracy arm bands.

There was no immediate comment from the ANC on Ramsamy's remarks on Wednesday.

The International Olympic Committee said last week that the wearing of black arm bands by South African athletes at the Barcelona Games would be acceptable, but that arm bands bearing pro-democracy slogans would be another matter and would have to be studied further.

The IOC charter forbids political propaganda in the Olympics.

**Rightists Warn of Unrest**

South Africa's rightist white opposition party said Wednesday that rugby players and spectators should be ready for violence from the ANC, news agencies reported.

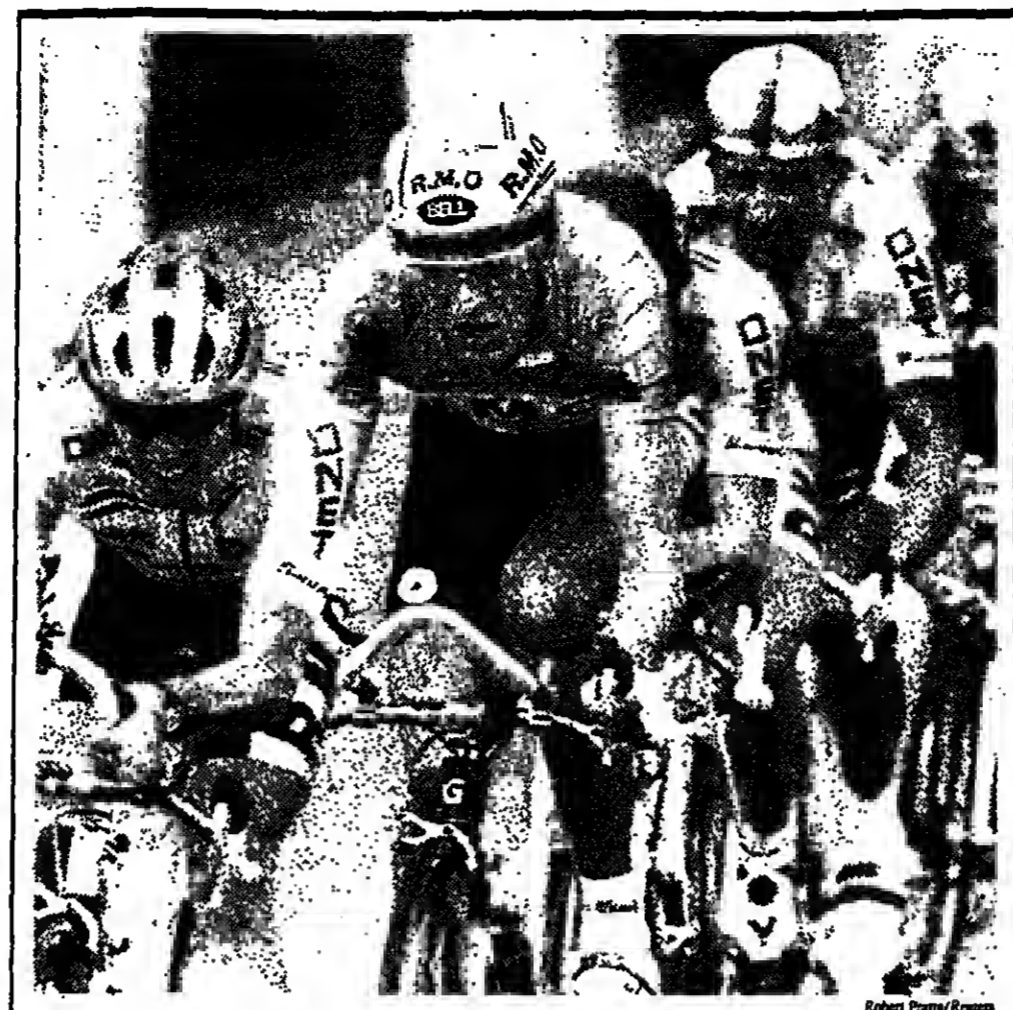
"We want to give a timely warning that players and spectators must be prepared for the culture of violence of the ANC, which is now unmistakably part of sport in South Africa," the Conservative Party said in a statement.

"Violent actions like those at the Munich Olympic Games can surely not be ruled out in light of the latest ANC threats," the party added.

Palestinian guerrillas kidnapped a group of Israeli athletes at the 1972 Munich Olympics. Eleven athletes and a policeman were killed in a shooting at the Munich airport.

The statement Wednesday followed remarks by a black South African sports official on Tuesday, who said the safety of touring rugby players from New Zealand and Australia could not be guaranteed.

Junior Ramovba, Transvaal chairman of the National Olympic



**STILL IN THE YELLOW** — Pascal Lino, second from left, with his RMO team Wednesday in a time trial in Libourne. His team finished 13th, but Lino kept the overall leader's yellow jersey.

### SIDELINES

#### IOC Optimistic on Yugoslav Team

**LAUSANNE, Switzerland (Reuters)** — A senior official from the International Olympic Committee said Wednesday that he was optimistic Yugoslav athletes would take part in this month's Barcelona Games despite United Nations sanctions.

After meeting a delegation from the Yugoslav National Olympic Committee, the IOC's director-general, François Carrard, said he was "optimistic that there will be Yugoslav athletes at the Games."

Carrard said a final decision on whether the Yugoslavs would be allowed to participate would be made Friday. He said a proposal from the Group of Seven leading industrialized nations that Yugoslav athletes should be allowed to take part in the Games as individuals without Yugoslav emblems was "largely our idea."

#### EC Raises Stakes on TV Coverage

**BRUSSELS (Reuters)** — The EC Commission has raised the stakes in a struggle with public television companies, ordering them under threat of huge fines to give up sole coverage of the Barcelona Olympics.

In a confidential letter, the European Community's executive body warned Europe's main national broadcasters, grouped as the European Broadcasting Union, that it would issue an emergency ruling on next Wednesday if they refuse to allow the private Screensport channel to share coverage. The EBU had planned to pass pooled footage of the Games to its own channel, Eurosport. The EBU must reply to the EC Commission's letter by Friday.

#### Pepsi Makes Magic Its Star Again

**NEW YORK (Reuters)** — In a sign of renewed corporate support for Magic Johnson, Pepsi-Cola Co. has produced a new television commercial starring the U.S. basketball star, who retired from the National Basketball Association in November because he has the AIDS virus, officials said.

After the Los Angeles Lakers star retired, at least one television campaign featuring him was withdrawn as corporate America reassessed its relationship with him. But over the past several months Johnson has reappeared in one TV commercial and in regional Pepsi advertising.

The new Pepsi advertisement is the strongest show of support for Johnson to date by a major corporate sponsor. The ad will star Johnson and "hundreds of well-wishers," Pepsi officials said. Johnson is the captain, with Larry Bird, of the U.S. Olympic, which is favored to win the gold medal in Barcelona.

#### WLAF Lost \$3.6 Million in 1990

**MINNEAPOLIS (AP)** — The World League of American Football lost \$3.6 million in its first 10 months, according to documents released in the National Football League antitrust trial.

Information on the World League's finances is compiled in a review of the NFL, performed by the accounting firm of Arthur Andersen & Co. It was released Monday after being submitted as evidence in the lawsuit by eight players who are suing the NFL over its free agency system.

The review shows the WLAF, the NFL's subsidized international league, lost \$3,663,740 in the 10 months ending July 31, 1990. It attributes the losses to start-up expenses involved in operations, marketing, negotiating broadcast contracts and stadium leases. The review, dated April 24, 1992, also noted that a loss was expected for the year ended July 31, 1991, but the numbers were not yet available.

#### For the Record

China's Olympic Committee on Wednesday set up the nation's first anti-doping commission to monitor athletes for illegal drug-taking, the official Xinhua news agency reported.

South Korea is seeking to stage the Asian Winter Games in 1999 and the Winter Olympics in 2006, the country's prime minister and sports minister said Wednesday.

## Pretoria's Team: A Symbol of Unity Instead Bares Schisms

**JOHANNESBURG** — Hailed as a symbol of apartheid's demise, South Africa's first Olympic appearance in decades has instead illustrated the racial conflict that still exists in the country.

Political wrangling nearly caused the last-minute withdrawal of the nation's first Olympic team in 32 years and the first ever to include blacks.

The squad of 96 athletes in 17 sports contains only 10 blacks in three sports, a legacy of apartheid's unequal training and opportunities for the different races.

"We haven't yet killed apartheid," said Sam Ramsamy, a veteran anti-apartheid campaigner who heads the national Olympic committee.

Until a multiracial democracy is in place, politics will continue to influence sporting decisions, Ramsamy said.

The International Olympic Committee last year readmitted South Africa to reward President Frederik W. de Klerk's reforms aimed at ending apartheid.

But a breakdown in black-white political talks sparked by the June 17 massacre of more than 40 blacks prompted the African National Congress to seek a new sports ban against South Africa.

After a series of meetings with sports bodies, the ANC endorsed international sports ties, including the Olympics, but set conditions for athletes and officials to advocate peace and democracy in South Africa.

As they have been for years, the athletes are caught in the middle. All have publicly

supported reforms that allow them to return to international sports.

"It's in the best interest of sport and everyone in the country that we go ahead with our Olympic dream," said Charmaine Elana Meyer, who has recorded world bests in road races and could challenge for gold in the women's 10,000-meter run.

Meyer ran season bests at 3,000 meters and 5,000 meters in 1991, and her national record of 31:33.46 in the 10,000 meters was sixth in the world last year.

The yachting, tennis and equestrian squads also could pick up medals.

Wayne Ferreira, 16th in the ATP Tour rankings, made the final 16 at Wimbledon before losing a five-set thriller to fourth-seeded Boris Becker.

The equestrian squad, led by Gonda Berix, faces a ban on African horses because of fear of disease. Some team members shipped their horses to the United States for quarantine, while other purchased horses in Europe.

Sailors have competed successfully in Europe in the run-up to Barcelona, and could place high at the Olympics, said yachting team manager Ross Robson.

But the rest, black and white, will settle for fulfilling a lifelong dream of competing in one of the greatest sports showcases.

"Our sportsmen are not ready for top international competition," said Lappe Laubscher, a longtime sports publicist. "You don't just send people into the cage and hope they kill the lion."

Blacks from South Africa have previously competed in the Olympics, when two Zulus on hand for a cultural exhibition at the 1904 Games in St. Louis were invited to run the marathon. They finished ninth and 12th, but were not part of an official team.

### BOOKS

#### SECOND FRONT: Censorship and Propaganda in the Gulf War

By John R. MacArthur. 260 pages. \$20. Hill & Wang, 19 Union Square West, New York, New York 10003.

#### HOTEL WARRIORS: Covering the Gulf War

By John J. Fialka. 78 pages. \$9.75, paperback. Woodrow Wilson Center Press/The Johns Hopkins University Press, The Johns Hopkins University, Baltimore, Maryland 21211.

Reviewed by Herbert Mitgang

**R**EAD together, "Second Front" by John R. MacArthur and "Hotel Warriors" by John J. Fialka are just about the most exciting and damning books on the Gulf War to have been published thus far. Anyone who thinks that the First Amendment functioned at full throttle during that conflict will be surprised by their revelations.

MacArthur, the publisher of Harper's Magazine and a journalist, jumps right into his strongly opinionated book with a devastating scene in which the Washington bureau chiefs of ABC, CBS, NBC and CNN appear deferentially before Prince Bandar bin Sultan, Saudi Arabia's ambassador to Washington.

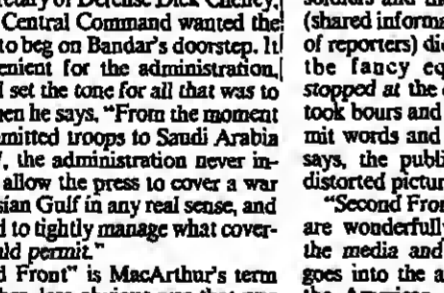
### BRIDGE

#### By Alan Truscott

**T**HE final of the prestigious Reisinger Knockout Team Championship began in late May.

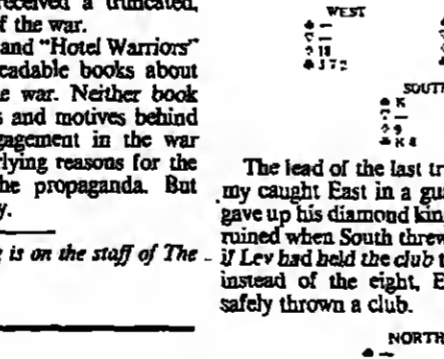
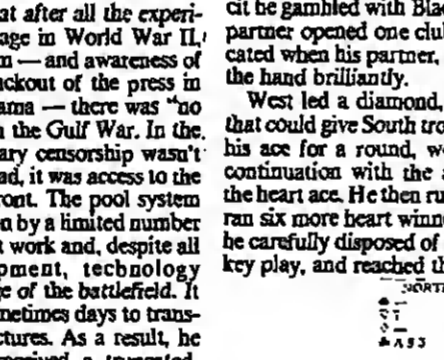
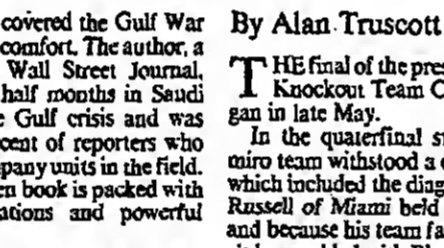
In the quarterfinal stage the Colchakiro team withstood a desperate charge, which included the diagrammed deal. Cliff Russell of Miami held the North cards and because his team faced a heavy deficit he gambled with Blackwood when his partner opened one club. He was vindicated when his partner, Sam Lev, played the hand brilliantly.

West led a diamond, the only choice that could give South trouble. He held up his ace for a round, won the diamond continuation with the ace, and cashed the heart ace. He then ruffed a spade and ran six more heart winners. In discarding he carefully disposed of the club ten, the key play, and reached this ending:



The lead of the last trump from dummy caught East in a gaudy squeeze. He gave up his diamond king, and West was ruined when South threw his spade king. If Lev had held the club ten in the ending instead of the eight, East could have safely thrown a club.

### PEANUTS



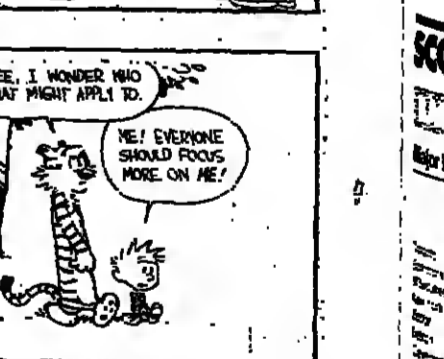
### BEETLE BAILEY



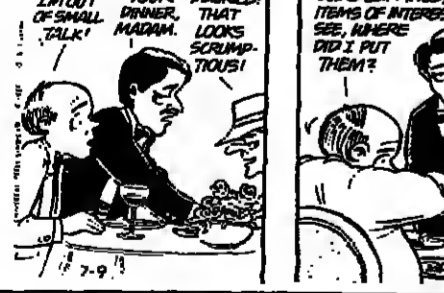
### CALVIN AND HOBBS



### WIZARD of ID



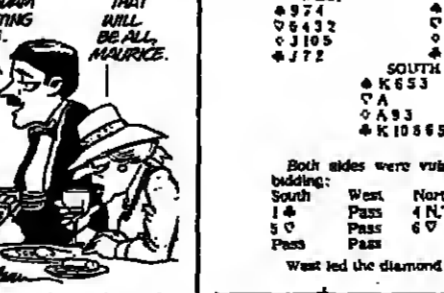
### DOONESBURY



### BLONDIE



### DENNIS THE MENACE



### JUMBLE



### BLONDIE



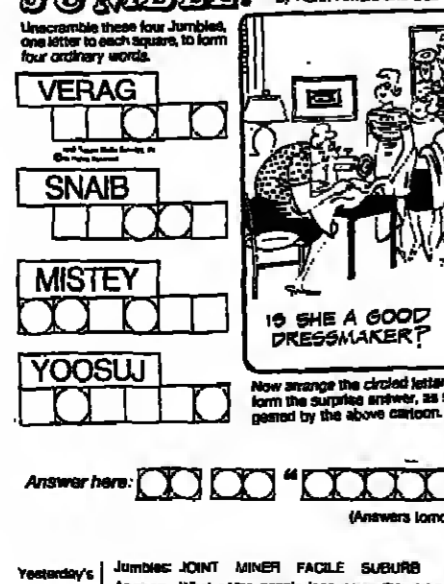
### GARFIELD



### JUMBLE



### BLONDIE



### DENNIS THE MENACE



### JUMBLE



### BLONDIE



### GARFIELD



هكمان من الاجمل

SPORTS

Vincent and the Control Issue

A Weary Baseball Man Rules for Game's 'Best Interests'

By William C. Rhoden
New York Times Service
NEW YORK — Is Fay Vincent a despot? A visionary? A daredevil testing the margins? Or has the commissioner of baseball gone just a little out of control?

Vantage Point
"best interests" clause like a weapon, keeping intruders at bay, forcing perceived villains to comply.

Ultimately, the dilemma is not that the commissioner has too much power, but that he has too much undefined power.

Enough said. But who will get him? After almost two months of talks, Puckett and his agent, Ron Shapiro, cut off negotiations with the Twins in late May after the team rejected a deal that Puckett was prepared to sign.

I've never complained or cried. All I want to do is play. Contract talks take away from the fun. Kirby Puckett, Twins center fielder

SCOREBOARD

Table with columns for American League, National League, and Japanese Baseball. Includes team names, scores, and game details.



Jose Rijo en route to victory over Chicago — the Reds' sixth straight triumph and 50th of the season.

Blue Jays Start Distancing Rivals

The Toronto Blue Jays are starting to pull away from the pack in the American League East. Devon White's run-scoring single in the bottom of the ninth inning rallied the Blue Jays past the Seattle Mariners 4-3 Tuesday night at the SkyDome for their sixth straight victory.

Business as Usual: Dibble's Out, Rijo Wins, Reds in First

The Associated Press
Rob Dibble gets suspended, Jose Rijo gets a victory and Cincinnati gets farther and farther in front of the National League West.

Court Deadline Set for Vincent In Cubs' Lawsuit

The Associated Press
CHICAGO — A U.S. District judge on Wednesday gave Fay Vincent, the commissioner of baseball, until July 16 to file a written response to a lawsuit filed by the Chicago Cubs.

NATIONAL LEAGUE

chopped up by the surging Atlanta Braves, appears ready to make mincemeat of the NL West. The Reds won their sixth straight game — and 50th of the year — with a 3-2 victory over the Cubs on Tuesday in Chicago and grabbed a six-game lead over the Braves.

Advertisement for AT&T USADirect service, featuring a large 'CALLING OFF?' graphic and a table of international access numbers for various countries.

PEOPLE

ART BUCHWALD Making Crime Pay

WASHINGTON — The kidnapping of Exxon executive Sidney Reso, which led to his death, went down in FBI annals with that of the Lindbergh baby. The alleged kidnapers were apprehended and are being held for trial. It is time for the wheels of justice and the wheels of show biz to take over.

Zeigfried Diamond is one of the biggest theatrical agents dealing in major crimes of the century. He told me that the Reso kidnapping was a sure-fire Book of the Month, a top-rated TV mini-series or a \$50 million movie. Irene and Arthur Seale — she confessed, he didn't — are the kind of criminals that Hollywood producers dream of.



Buchwald

Did Huck Finn's Voice Have Black Source?

By Anthony DePalma

New York Times Service

NEW YORK — You don't know about this without you have read a book by the name of "The Adventures of Huckleberry Finn"; but that ain't no matter. Mr. Mark Twain wrote it and he got considerable praise for using a boy's voice to tell a tangled story about race and about America and nobody kin say for sure where that voice came from.

Now a Twain scholar has linked Huck's voice to a 10-year-old black servant Twain met just before starting work on the book. Twain described the boy in an almost forgotten article in The New York Times in 1874 as "the most artless, sociable and exhaustless talker I ever came across."

Shelley Fisher Fishkin, an associate professor of American studies at the University of Texas, shows that the speech patterns of the black boy, whom Twain calls Jim, and of Huck Finn are similar and in some ways identical.

But more important, given that the entire book is told by Huck, she shows how both voices mixed sassiness with satire, a point of view that helped make Twain's book one of the most important American novels.



Professor Fishkin, Huck Finn and Mark Twain: A new theory.

even for creators of high American culture, such as Mark Twain, black vernacular culture held a tremendous fascination and contained a wealth of artistic potential to be mined," said Henry Louis Gates Jr., the W. E. B. DuBois professor of the Humanities at Harvard University, and a scholar in the way 19th-century blacks, and especially slaves, used words to convey more than one meaning.

The heart of her argument rests with a book called "Sociable Jim," which appeared in The New York Times on Sunday, Nov. 29, 1874. In his introduction to the article, which was Twain's first published work dominated by the voice of a child, he said he had met Jim in "a certain little village," now believed to have been in Illinois or Indiana, and had been enthralled by the boy's unpretentious performance.

obviously shaped Twain's imagination. Twain scholars have known about the "Sociable Jim" — the author often contributed freelance articles to various magazines and newspapers — but never considered it significant.

After coming across it in her research for another book on Twain, Fishkin was struck by Jim's voice. She reread "Huckleberry Finn" 20 times and reread "Sociable Jim" more often, as well as examining much of Twain's writing for similar clues. She found passages in both the article and "Huckleberry Finn" that shared the same linguistic roots.

Princess Diana Drops Her Talkative Masseuse

Princess Diana has dropped her masseuse, Stephen Twigg, Buckingham Palace says. Twigg, who attended the princess every week for three years, was recently quoted in the British press commenting that Diana had overcome her "unhappiness and illness caused by... an unsatisfactory personal life." Referring to the alleged difficulties in her marriage to Prince Charles, he said, "The situation has to end or there will be a tragedy." Well, his job seems to have ended anyway.

Princess Stephanie of Monaco has withdrawn an intended libel action after The Daily Telegraph apologized in the High Court in London for wrongly reporting that she had sought a £60,000 (\$114,000) fee to attend a charity event.

One of the hottest events in New York this weekend will be a garden party Sunday on the eve of the Democratic National Convention hosted by Ethel Kennedy, Senator Edward M. Kennedy, Governor Mario M. Cuomo and Mayor David Dinkins to launch the 25th anniversary commemoration of Robert F. Kennedy's last campaign. Tickets are priced at \$1,000 each. In addition to the Kennedy clan, the guest list includes Senator George S. McGovern and, on a less official note, Carol Channing and Aretha Franklin.

The American Civil Liberties Union has asked 18 major record chains to release California Attorney General Dan Lungren's request to remove rapper Ice-T's "Body Count" album, which contains the controversial song "Cop Killer," from their shelves.

It's only rock 'n' roll but it rolls it in: Genesis, featuring Phil Collins, was the top-grossing rock 'n' roll act in North America in the first half of the year, the Pollstar newsletter says. The band grossed \$28 million.

The Academy of Television Arts and Sciences will induct Bill Cosby, Andy Griffith, Ted Koppel, Dinah Shore, Ted Turner and Stevie Nicks into its new Hall of Fame at Disney-MGM Studios Theme Park in Florida in October.

INTERNATIONAL CLASSIFIED Appears on Page 6.

\$8 Million for a Rembrandt

By Souten Melikian

International Herald Tribune

LONDON — An early portrait by Rembrandt was sold Wednesday at Sotheby's for \$4.18 million (about \$8.05 million) to the New York dealer Otto Naumann. He was acting on behalf of Alfred Bader of Milwaukee, who has an outstanding collection of Rembrandt school works.

of Rosebery. It measures 132 by 102 centimeters (52 by 40 1/2 inches), and is described in the catalogue as bearing a signature and date, 1633, which means that both are considered to be later additions. The Rembrandt Research Project, the group of Dutch experts working on a catalogue raisonné of Rembrandt's oeuvre, nevertheless accepts it as authentic.

Advertisement for The AT&T Traveler's Guide, featuring AT&T USADirect Service and access numbers in Europe.

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AT&T Message Service allows you to record a one-minute message in your own voice and have it delivered to more than 170 countries, including the United States, on the date and time you specify. In the event there is no answer, we try for up to four hours to get your message through. If the message cannot be delivered this time, you pay only for your USADirect call. There is no charge for attempting to deliver your message. Just use your AT&T Calling Card, dial USADirect and ask for 800 562-6275.

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CITY FILES

Table with columns for Barcelona and Genoa, listing country/city codes, tourist attention, medical assistance, U.S. consulate, tourism office, trade show center, American Chamber of Commerce, Local Chamber of Commerce, Customs, and neighborhoods.

CALENDAR

Calendar listing events for Barcelona and Genoa, including Olympic Games, La Vedova Allegra, Christopher Columbus exhibition, and Gaudí exhibition.

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